

NORDEN - FOCUSING ON OUR CLIENTS' DECARBONISATION NEEDS

ICS Vancouver Conference November 2024

WE ENABLE SMARTER GLOBAL TRADE

Our values



Reliability



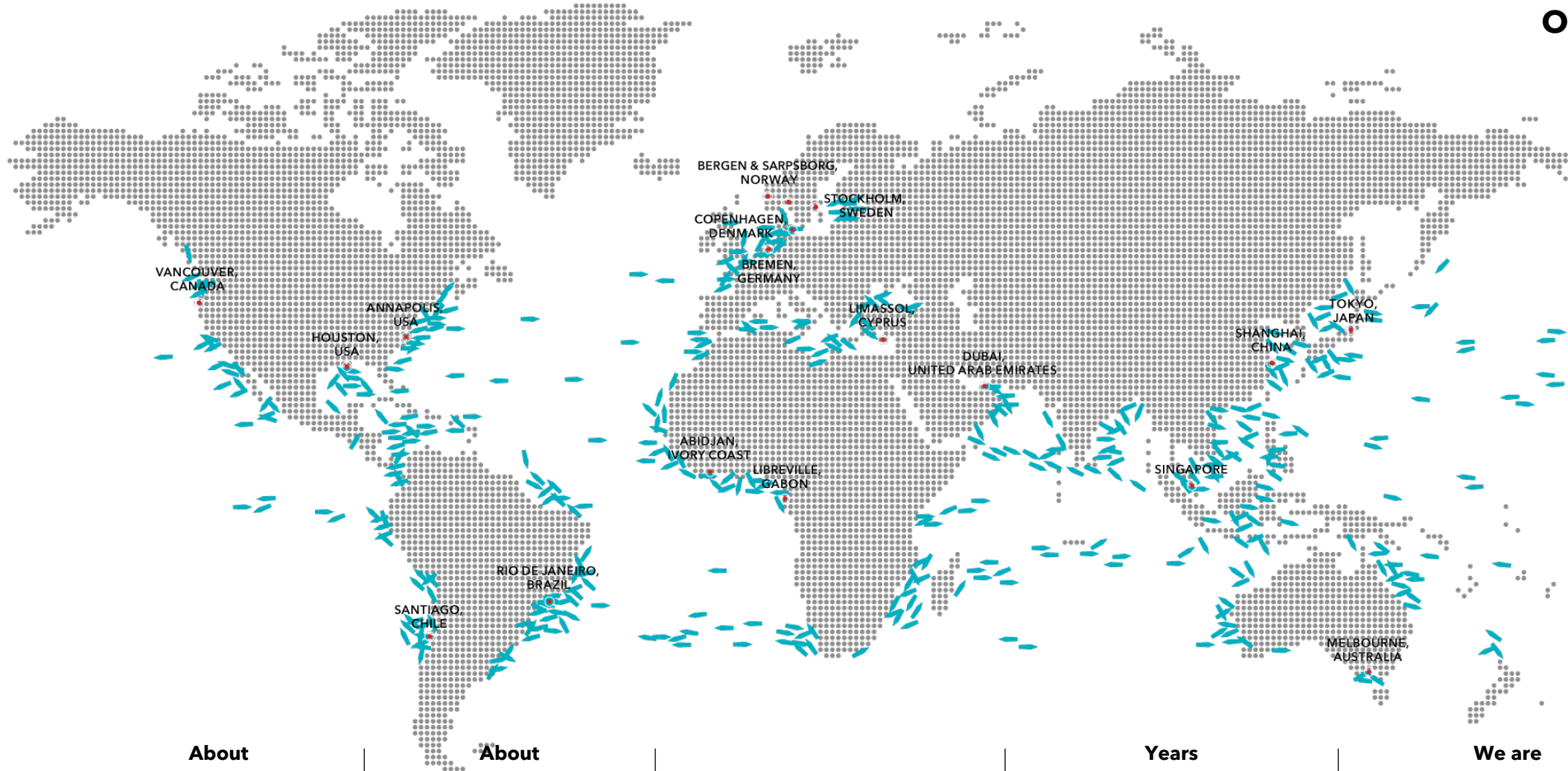
Flexibility



Empathy



Ambition



About
500
global colleagues

About
500
vessels operated

Listed on Nasdaq
Copenhagen

Years
153
of rich heritage

We are
52
nationalities across NORDEN


WHO WE ARE



Cathrine Schmidt

Senior Partnerships Manager

 csc@norden.com

 +45 2219 9724


 Copenhagen, DK



William Boatwright

Senior Partnerships Manager

 wbo@norden.com

 +45 2152 5055

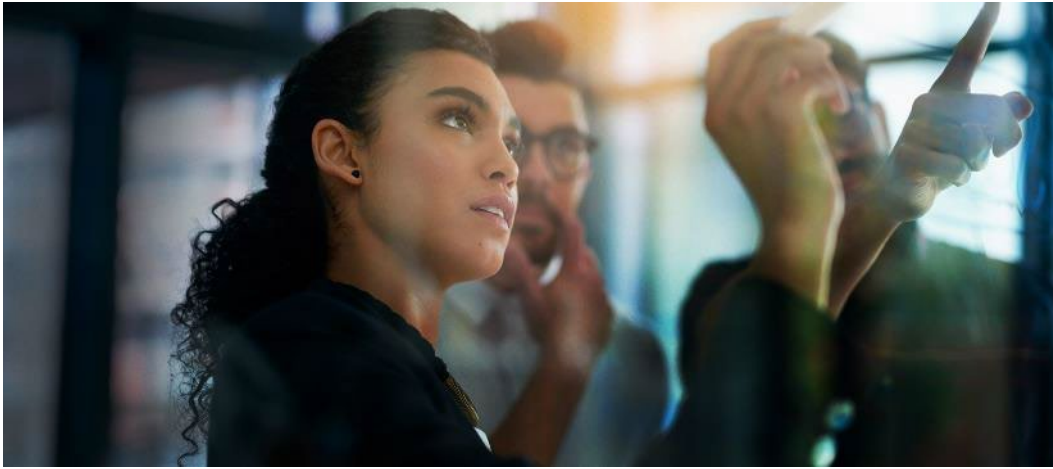
 Copenhagen, DK



Team E-mail:

partnerships@norden.com

Driving impactful **partnerships** with focus on collaboration, value creation and mutual benefits



Enabling your growth

- Building a collaborative culture through strategic alignment on goals, values and ethical standards for mutual success
- Seeking ways to continuously improve and innovate to adapt to your evolving priorities



Supporting your customer solutions

- Gaining deeper insights into your value chain, while understanding and aligning on your long-term objectives
- Collaborative Problem-Solving: identifying risk and working together to mitigate disruptions



DECARBONIZING OUR CUSTOMERS' SUPPLY CHAINS

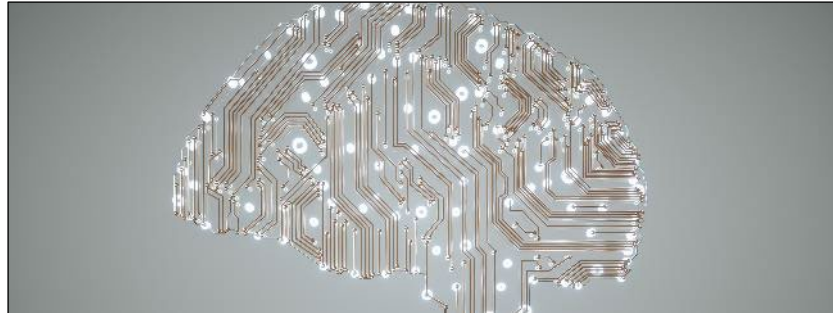
Emission reduction

What is driving the change?



Regulations

EU ETS, FuelEU, EEXI/DI, CII, CSRD are all changing the landscape



Technological breakthroughs

Pathways for more efficient vessels and fuels creates new opportunities



Customer needs

Increasing demand for CO2 neutral value chain from customers & end consumers

Our biofuel journey – selected highlights

We are offering freight services using low-carbon fuels, saving up to 90% emissions (Well-to-Wake).

90%

emissions reduction

NORDEN and BHP partner on 1,000-tonne **B100** biofuel voyage



Successful stationary engine trial with MASH Makes



Strategic investment in **MASH Makes**

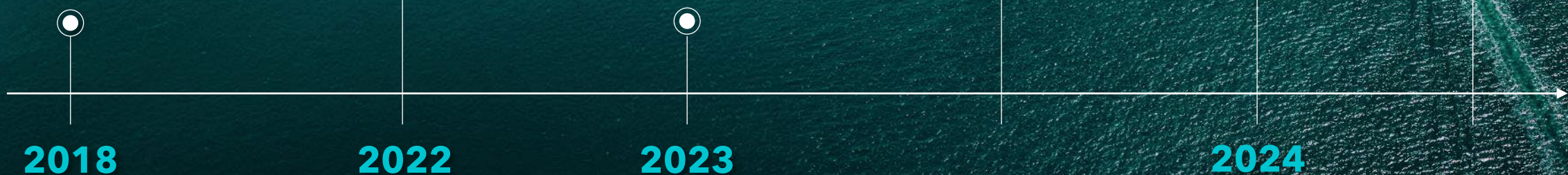
Launched **Book & Claim** carbon insetting platform



First commercial **B100** biofuel voyage



Expected sea trial with MASH Makes



Our four climate initiatives focus on reducing our emissions in the here and now



Voluntary speed reduction



Reducing usage of 5% worst polluting vessels



Hull cleanings



Investing in fuel transparency

The impact of our climate initiatives in 2023 resulted in a reduction of emissions by **7% or equivalent to running **25** vessels on green fuels.**



Hull cleaning reduction

On average, hull cleaning increases a vessel's efficiency by 20%, saving up to 12 tonnes of CO₂ emissions daily.

Before: Underwater Inspection showing heavy grass on the hull



After: Underwater Inspection after the hull cleaning



We are working closely with our customer to deliver on their decarbonisation goals

Contract with an **emission reduction target**

NORDEN will achieve emission reductions by utilising a range of solutions, including using **fuel-efficient ships** in combination with intelligent use of advanced data analytics to **optimise vessel speed and routing**.

TECK Resources contract

The partnership aims to reduce the annual emissions from Teck shipments handled by NORDEN by 25%, or up to 6,700 tonnes of CO₂, equivalent to removing over 1,400 passenger vehicles from the road

Dampskibsselskabet NORDEN A/S

52, Strandvejen

DK-2900 Hellerup

Denmark

Phone: +45 3315 0451

 www.norden.com

Let's stay connected



**Thank you for
joining us today**



**Learn more about NORDEN
and our latest news**